

guaranteed Rate®

Positively Different<sup>SM</sup>

# Make a house into your dream home

Renovating a fixer-upper can be the best strategy for finding the perfect home when there aren't many options on the market, letting you fix a flawed property in the perfect neighborhood or enhance the value of an existing home without draining your savings.

	FHA 203k (limited)	FHA 203k (standard)	Fannie Mae HomeStyle® Streamline	Fannie Mae HomeStyle® Standard
1-4 unit primary residence	✓	✓	✓	✓
1-unit second home			✓	✓
1-unit investment properties			✓	✓
Mix use properties	✓	✓		
Minimum down payment options	3.5%	3.5%	3%: 1-unit primary 15%: 2-unit primary 25%: 3-4-unit primary 10%: 1-unit second home 15%: 1-unit investment	3%: 1-unit primary 15%: 2-unit primary 25%: 3-4-unit primary 10%: 1-unit second home 15%: 1-unit investment
Minimum repair amount	None	\$5,000	None	None
Types of repairs	Repair and remodeling (non-structural)	Substantial rehabilitation and additions	Repair and remodeling (non-structural)	Substantial rehabilitation and additions
Minimum credit requirement	620 FICO	620 FICO	620 FICO	620 FICO

Applicant subject to credit and underwriting approval. Not all applicants will be approved for financing. Receipt of application does not represent an approval for financing or interest rate guarantee. Restrictions may apply, contact Guaranteed Rate for current rates and for more information. Guaranteed Rate, Inc is a private corporation organized under the laws of the State of Delaware. It has no affiliation with the US Department of Housing and Urban Development, the US Department of Veterans Affairs, the US Department of Agriculture or any other government agency.

Call today for a quick chat to learn more!



**Paul Karas**

VP of Mortgage Lending

O: (504) 446-1865 C: (504) 376-4510

Rate.com/paulkaras

paul.karas@rate.com



**Baxter Stewart**

Realtor

O: (504) 920-2970 C: (504) 251-3498

facebook.com/baxjenrealtors

baxterone@gmail.com

LIC# LA



4710B Freret St, 2nd Flr  
New Orleans, LA 70115



622 Elysian Fields Ave.  
New Orleans, LA 70117